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## InformationWeek

THE BUSINESS VALUE OF TECHNOLOGY

# GEAC Acquires Extensity In E-Business Deal

Deal combines two minor players in the e-business apps space, with GEAC picking up Extensity's expense- and travel-management apps.

By .com, InternetWeek.com , [InternetWeek](#)

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GEAC Computer Corp. said it has agreed to acquire Extensity Inc. for \$46.2 million in a deal that combines two companies that provide applications to help companies manage their employees and finances.

The deal, announced Monday, follows an alliance the two companies formed in June.

GEAC makes a full suite of enterprise applications, including financial administration, human resources, enterprise resource planning, and industry-specific vertical apps.

Extensity is best known for its tools for helping companies manage employee expenses online by automating such formerly manual processes such as expense reports, time cards, and travel planning. Extensity says it has deployed about 1 million seats at customer sites including Cisco Systems, Chase J.P. Morgan, Merck, and Office Depot. It has annualized revenues of about \$20 million and 175 employees.

Both vendors have built their applications on J2EE technology, making the platform a natural fit, the companies said. GEAC said it will invest in the current Extensity platform and use it as the foundation for extending its enterprise offerings.



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