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Software company **Geac Computer Corp. Ltd.** has arranged a private financing of \$20-million that will be used to pay down debt. The private placement, led by CIBC World Markets, involves the issue of 10 million units at \$2 each. Each unit consists of one common share and half of a common share purchase warrant. Each full warrant entitles the purchaser to acquire one common Geac share at \$2.75 for 18 months from closing, which is expected June 14. In late April, the Toronto-based company announced a deal with its banks that would see the company repay about \$37-million (U.S.) in debt by the fall. Geac repaid \$11-million of principal in early May, and the remaining \$26-million is to be paid in full by Sept. 30.